IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.
COMPANY APPLICATION (L) NO.174 OF 2006
IN
COMPANY APPLICATION NO.871 OF 2005

Precision Fasteners Ltd. ...Applicants.
V/s.
M/s.Mankani Investments ...Respondents.

Mr.Chirag Balsara i/b Divya Shah Associates for the Applicants.
Mr.Prakash Shinde i/b M.Dhruva & Co. for the Respondents.

CORAM : S.J.VAZIFDAR, J.
DATED : 16th February, 2006.

P.C.:

1. The learned counsel appearing on behalf of the Company makes a statement that the scheme does not cover or affect the Applicants, in any manner, whatsoever and that, therefore, it is not necessary to permit the Applicants to attend the meeting of the Creditors to be held tomorrow.

2. It is in view of the above statement alone that I have not allowed the Applicants to attend the meeting of the Creditors scheduled to be held tomorrow.

3. Further, the Company undertakes to give notice of the hearing of the Petition if any, for sanction of the Scheme before the final hearing of such Petition. The Applicants shall be entitled to appear at the final hearing

of the Petition and urge all his contentions at that stage.

4. The Company shall furnish a copy of the Company Application to the Petitioners within one week from today.

5. The Company Application is disposed of accordingly.